

STATE BANK OF INDIA STRESSED ASSETS MANAGEMENT BRANCH SECUNERABAD

Authorized Officer's Details:

Name: Smt. The javath Shantha,

Authorised Officer, Cell No.9966507379.

E-mail Id: team1samb.sec@sbi.co.in

Address of the Branch:

Stressed Assets Management Branch,

D.No.5-9-76, 2nd floor,

Prabhat Towers, Opp. SBI, Amaravati LHO,

Chapel Road, Gunfoundry, Hyderabad - 500001.

Date:15.02.2024.

No. SAMB/SEC-BAD/2023 – 24/457 <u>APPENDIX –IV A</u> [See proviso to Rules 8(6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULES 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditors, the Possession of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditors, will be sold on "As is Where is", "As is What is" and "Whatever there is" basis on 21.03.2024 for recovery of Rs.80,79,36,134.26 (Rupees Eighty Crores Seventy Nine Lakhs Thirty Six Thousand One Hundred and Thirty Four and Twenty Six Paisa Only) as on 31.01.2024 + interest due from 01.02.2024 + at the decreed rate., + Incidental expenses, costs, charges, etc., (less any amount paid by the Borrower/ Guarantor / Auction Bidders the company and recovery made through auction sale of properties subsequent to the demand notice issued has already been factored), due to the State Bank of India secured creditor from Borrower: M/s Sai Hemaja Aero Bricks Pvt. Itd Represented by it Managing Directors, a) Sri.K.Puneeth Prasad, Plot No.77, 8-3-1002, Sri Nagar Colony, Hyderabad. b) Sri K. Gopi Prasad, Plot No.77, 8-3-1002, Sri Nagar Colony, Hyderabad. c) Smt.K.Padmaja, Plot No.77, 8-3-1002, Sri Nagar Colony, Hyderabad. Admin Office: # 509-512, 5th Floor, Model House, Panjagutta, Hyderabad – 500082. Note: New Admin Office: Suite No.1092, 1st Floor, Shanti Sikhara Complex, Rajbhavan Road, Hyderabad-500082.

GUARANTORS:

- 1) Sri. K. Puneeth Prasad, Plot No. 77, 8-3-1002, Sri Nagar Colony, Hyderabad.
- 2) Smt. K. Padmaja, Plot No. 77, 8-3-1002, Sri Nagar Colony, Hyderabad.
- 3) Ms. K. Hemanjani D/o. Sri Kilaru Gopi Prasad, Plot No. 77, 8-3-1002, Sri Nagar Colony, Hyd
- 4) Sri. Kilaru Gopi Prasad, Plot No. 77, 8-3-1002, Sri Nagar Colony, Hyderabad.
- 5) Smt. M.P.Agarwal HUF S/o. Late K.L.Agarwal, (Coparceners of HUf), Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.
- a) Shri MP Agarwal (Karta of HUF),

Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

b) Smt. Renu Agarwal W/o. Sri M.P.Agarwal, Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08

- c) Sri Yashwant Agarwal,
- Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.
- d) Smt. Khusboo Agarwal,

Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

e) Sri Avinash Agarwal,

Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

6) Smt. Rama Agarwal W/o. Sri. P.K. Agarwal,

Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

7) Smt. Renu Agarwal W/o. Sri. M.P.Agarwal,

Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

- 8) M/s. PNC Capital Markets Limited, #8, Ganesh Ghandra Avenue, Saha Court, Kolkatta 13
- 9) M/s. Kaveri Projects Limited, Swapnalok Complex, 92/93, S.D.Road, Secunderabad-03
- 10) Sri. P.K. Agarwal Huf S/o. Late K.L. Agarwal (Coparcencors if Shri P.K. agarwal HUF)
- a) Smt. Rama Agarwal W/o. Sri. P.K. Agarwal

Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

b) Sri. Mukul Agarwal S/o. Sri. P,K.Agarwal

Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

c) Sri Niket Agarwal S/o. Sri P.K.Agarwal,

Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

d) Sri P.K.Agarwal(Karta),

Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.

DESCRIPTION OF MOVABLE AND IMMOVABLE PROPERTY

Property No.1: Residential Building: H.No:8-3-1002, Plot No.77, ward No.8, Block No.3, Srinagar Colony, Hyderabad belonging to Sri.K.Gopi Prasad, Smt. K.Padmaja, Sri.K.Puneeth Prasad and Smt.K.Hemanjali total in the extent of 814 Sq.yards located at Hyderabad – 500037 vide Doc No.584/88, dt.08.02.1988 registered at office of the Sub Registrar, Khairatabad, Hyderabad.

Reserve Price: Rs.18,49,00,000.00; EMD: Rs.1,84,90,000.00; Time: 11:00 A.M to 04:00 P.M Date of Auction: Rs.21.03.2024.

Details of Reserve Price and EMD & Date & Time of Auction:

S. No	Property to be auctioned	Date & Time of Auction	Reserve Price below which the property will not be sold (in Rs.)	Earnest Money Deposit (in Rs.)	Bid Increment (in Rs.)
1	Property No.1	21.03.2024 11:00 A.M to 04:00 P.M	18,49,00,000.00	1,84,90,000.00	1,00,000.00

Last Date for receiving Bid Applications is up to 05:00 P.M of 20.03.2024

Date & Time of inspection of the property: any day up to 20.03.2024 between 12:00 Noon to 04:00 P.M with prior appointment.

Page 2 of 7

EMD Remittance

The intending bidders have to get themselves registered on the https://ibapi.in INDIAN BANKS AUCTION PROPERTIES INFORMATION (IBAPI) PORTAL (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) for participation in the e-auction process. The Bidders have to register themselves well before the auction date as registration of bidders takes minimum of three working days. The intending bidder should submit the EMD deposit to IBAPI wallet in IBAPI portal through their Bank account.

For inspection and any clarifications, the intending bidders may contact the Assistant General Manager cum Authorized Officer: Smt.Thejavath Shantha, Cell No. 9966507379 or Bank's Approved Resolution Agent M/s.Tirumala Financial Services and Recovery Agency, on Cell Nos. 99594 16251, 99487 39933, 040 - 24062345.

Note: This is also a notice to the Borrower/ Guarantors of the said loan about holding of e – auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website (a) www.mstcecommerce.com/auctionhome/jbapi/index.jsp) (b) https://ibapi.in

Date: 15.02.2024 Place: Hyderabad

Authorized Officer.
State Bank of India, SAM Branch,
Gunfoundry, Hyderabad



THE TERMS AND CONDITIONS OF SALE: Property will be sold on 21,03.2024 'AS IS WHERE IS', 'AS IS WHAT IS' AND 'WHATEVER THERE IS' Basis:

- 1	Name and address of the	M/s Sai Hemaja Aero Bricks Pvt. ltd Represented by it Managing Directors,
	Borrower/ Mortgagor	a) Sri.K.Puneeth Prasad. Plot No.77, 8-3-1002, Sri Nagar Colony. Hyderabad.
-		b) Sri K. Gopi Prasad, Plot No.77, 8-3-1002, Sri Nagar Colony, Hyderabad.
İ		c) Smt.K.Padmaja, Plot No.77, 8-3-1002, Sri Nagar Colony, Hyderabad.
		Admin Office: # 509-512, 5th Floor, Model House, Panjagutta, Hyd – 500082.
	l l	Note: New Admin Office: Suite No.1092, 1st Floor, Shanti Sikhara Complex, Rajbhavan Road, Hyderabad-500082.
	Name and address of the	1) Sri. K. Puneeth Prasad, Plot No. 77. 8-3-1002, Sri Nagar Colony, Hyderabad.
	Guarantors/Mortgagors	2) Smt. K. Padmaja, Plot No. 77. 8-3-1002, Sri Nagar Colony, Hyderabad.
	Guarantors/Wortgagors	3) Ms. K. Hemanjani D/o. Sri Kilaru Gopi Prasad,
		Plot No. 77, 8-3-1002, Sri Nagar Colony, Hyderabad.
		4) Sri. Kilaru Gopi Prasad, Plot No. 77, 8-3-1002, Sri Nagar Colony, Hyderabad.
		5) Smt. M.P.Agarwal HUF S/o. Late K.L.Agarwal, (Coparceners of HUf),
		Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
		a) Shri MP Agarwal (Karta of HUF),
		Bungalow No. 24 and 26. Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd.
		b) Smt. Renu Agarwal W/o. Sri M.P.Agarwal,
		Bungalow No. 26. Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
į		c) Sri Yashwant Agarwal, Bungalow No. 26. Palm Country. Hussain Sahwali Dargah, Golkonda P.O. Raidurg. Hyd
ļ		
		d) Smt. Khusboo Agarwal, Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
		e) Sri Avinash Agarwal. Bungalow No. 26. Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd -08.
		6) Smt. Rama Agarwal W/o. Sri. P.K. Agarwal, Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
		Bungalow No. 26, Palm Country, Hussain Sanwari Dargan, Gorkonda 156, Randong, 119
		7) Smt. Renu Agarwal W/o. Sri. M.P.Agarwal,
		Bungalow No. 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd 8) M/s. PNC Capital Markets Limited, #8, Ganesh Ghandra Avenue, Saha Court, Kolkatta - 13
ļ		8) M/s. PNC Capital Markets Limited, #8, Gallesii Olialidia Attendet Sand County 120
		9) M/s. Kaveri Projects Limited, Swapnalok Complex, 92/93, S.D.Road, Secunderabad- 03
ļ		10) Sri. P.K. Agarwal Huf S/o. Late K.L.Agarwal(Coparcencors if Shri P.K.agarwal HUF)
		a) Smt. Rama Agarwal W/o. Sri. P.K. Agarwal
		Bungalow No. 24 and 26. Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
		b) Sri. Mukul Agarwal S/o. Sri. P,K.Agarwal
		Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
	,	c) Sri Niket Agarwal S/o. Sri P.K.Agarwal,
		Bungalow No. 24 and 26. Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
		d) Sri P.K.Agarwal(Karta),
		Bungalow No. 24 and 26, Palm Country, Hussain Sahwali Dargah, Golkonda P.O. Raidurg, Hyd
3	Name and address of Branch, the Secured Creditor	State Bank of India, SAM Branch -I, D.No.5-9-76, 2nd floor, Prabhat Towers, Opp. SBI, Amaravathi LHO, Chapel Road, Gunfoundry, Hyderabad - 500001.
4	Description of the assured	Property No.1: Residential Building: H.No:8-3-1002, Plot No.77, ward No.8, Block No.3, S
4	Description of the secured assets to be sold.	Colony Hyderahad belonging to Sri.K.Gopi Prasad, Smt. K.Padmaja, Sri.K.Puneein Fras
	assets to be sold.	Smt.K.Hemanjali total in the extent of 814 Sq. Yds located at Hyderabad – 500037 vide Doc No.
		dt.08.02.1988 registered at office of the Sub Registrar. Khairatabad. Hyderabad.
		Reserve Price: Rs.18,49,00,000.00; EMD: Rs.1,84,90,000.00; Time: 11:00 A.M to 04:00 P.M
		Date of Auction: Rs.21.03.2024.
5	Details of the encumbrances known to	Nil
6	the secured creditor. The secured debt for	Rs.80,79,36,134.26 (Rupees Eighty Crores Seventy Nine Lakhs Thirty Six Thousand On
6	1	1 1 1 Think Coursed Twenty Siv Pages Only 98 On 31.01.2024 T Interest due 1101
	recovery of which the property is to be sold	1 of on again, at the degreed note 1 incidental expenses, costs, cital 203, cital 1035 and amount
	property is to be soid	1 11 the Demonster / Auction Ridders inc company and recovery made unoug
		I will a set
		to the State Bank of India secured creditor from Borrower: M/s Sai Hemaja Aero Bricks Pv
		ltd

7	Deposit of earnest money	Property. 1: Rs.1,84,90,000.00 being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft drawn in favour of 'SBI SAMB- II EMD Account from any branch of any Nationalised or Scheduled Bank			
3	Reserve price of the secured assets:	Refer. S.No. 4. The intending bidders have to get themselves registered on the https://ibapi.in INDIAN BANKS			
	Bank account in which EMD to be remitted.	AUCTION PROPERTIES INFORMATION (IBAPI) PORTAL (https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) for participation in the e-auction process. The Bidders have to register themselves well before the auction date as registration of bidders takes minimum of three working days. The intending bidder should submit the EMD deposit to IBAPI wallet in IBAPI portal through their Bank account.			
	Last Date and Time within which EMD to be remitted:	Time: up to 5.00 p.m. Date: 20.03.2024.			
9	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset.			
10	Time and place of public e-Auction or time after				
	which sale by any other mode shall be completed.	Property. 1: From 11:00 A.M to 04:00 P.M with unlimited extension of five minutes for each bid, if the bid continues, till the sale is concluded			
11	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	For any clarifications or further details regarding other conditions of sale the intending bidders may contact the Authorised Officer. State Bank of India, Stressed Assets Management Branch-II, Hyderabad – 500 027. Phone No.040-29807107, bidders can contact the Bank's approved service provider M/s MSTC Ltd at the web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp , Help line +91-033-40645207, 40609118, 40645316, 22831002, 22891401, 22891005, 22901004, 22895064, e-mail Id: helpdesk@mstcindia.co.in, prior to the date of e-auction. For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's websites 1. https://bank.sbi/ www.sbi.co.in. 2. https://bank.sbi/ www.sbi.co.in.			
12	(i) Bid increment	Property. 1: Rs.1,00,000.00			
	amount: (ii)Auto extension:times.	Unlimited extensions of 10 minutes each			
13	(limited / unlimited) Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile	Date & Time of inspection of the Property up to 20.03.2024 Between 12.00 Noon. and 4.00 P.M. with prior appointment Authorised Officer: Smt.Thejavath Shantha, Cell No.9966507379 & Authorized Resolution Agency: M/s.Tirumala Financial Services and Recovery Agency: Cell Nos. 9948739933, 9959416251, 040 – 24062345.			
14	number Terms & Conditions of e-	1. (a) The Bidders should get themselves registered of			
	Auction Sale.	https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by providing requisite KY6 documents and registration fee as per the practice followed by M/s MSTC Ltd well before th auction date. The registration process takes minimum of two working days. (Registration process detailed on the above website).			
		(b) The Intending bidder should transfer his EMD amount by means of challan generated on hidder account maintained with MSTC Ltd https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT/ RTGS transferom his bank account. (c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s MSTC Ltd is reflecting the EM amount without which the system will not allow the bidder to participate in the e-auction. 2. The Bank/Authorised Officer has to be taken possession of properties. 3. (a) To the best of knowledge and information of the Authorised Officer, there is a necumbrance on the properties. (b) Intending bidders are advised to make their own independent enquires for ling to the state of the state			

- encumbrance, title of properties put on auction, approved /sanctioned plan from appropriate statutory authority and claims/rights/dues affecting the properties, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the Bank.
- (c) The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues like Maintenance, Property Tax and Electricity Bill Dues should bared the successful Bidder. It shall be the responsibilities of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- 4. The e-Auction/bidding of the above properties would be conducted exactly on the scheduled Date & Time by way of inter—se bidding amongst the bidders. The bidders shall improve their offer in multiples of the amount mentioned under the column "Bid Increment Amount". At the commencement of Auction a minimum of one bid should be placed by the bidder. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as a Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorised Officer/ Secured Creditor.
- 5. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded without any interest. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, including EMD amount which is already deposited, immediately on acceptance of bid price by the Authorised Officer i.e. before closure of business hours on the same day or not later than next working day and the balance 75% of the sale price on or before 15th day from confirmation of sale, default in deposit of any of the abovementioned amount(s) within the period stipulated herein by the successful bidder would entail forfeiture of the entire money already deposited and Properties shall be put to auction again and the defaulting bidder shall have no claim/ right in respect of Properties/ amount deposited.
- 6. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
- 7. The Certificate of Sale will be issued in the form given in Appendix III (for movable assets i.e., Plant & Machinery and other movable assets) and the Sale Certificate will be issued in the form of Appendix V (for immovable properties) of the Security Interest (Enforcement) (Amendment) Rules, 2002 in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- 8. The sale shall be subject to provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002.
- 9. The Bank is not liable to pay any interest/ refund of EMD/money paid in case of any delay in issue of confirmation of Sale/ Sale Certificate by virtue of any Tribunal/ Court Order in connection with this e-auction.
- 10. Where the sale price of any immovable property is Rs.50.00 Lakh or above, the auction purchaser has to deduct 1% of the Sale Price of the immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the Sale Price of the immovable property has to be remitted to the Bank. The Sale Certificate for immovable property will be issued only on full payment of 99% of Sale Price and on submission of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price.
- 11. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction. self-attested copies of (i) Proof of Identification(KYC) Viz., ID card/Driving License /Passport etc.. (ii) Current Address -proof of communication. (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc..) to the Authorised Officer of State Bank of India. Stressed Assets Management Branch. D.No.5-9-76, 2nd floor. Prabhat Towers, Opp. SBI. Amaravathi LHO, Chapel Road, Gunfoundry. Hyderabad 500001 by 20.03.2024 up to 5.00 P.M. In case of joint bidders, an authorization letter signed by all the bidders authorizing actual bidder (one among them who is holding a valid Digital Signature Certificate) to submit and participate in the bid on their behalf should be attached to the bid form. Similarly, in case the bidder is a company/LLP, a copy of the resolution passed by the Board of Directors authorizing the actual bidder, who is holding a valid Digital Signature. to submit and participate in the bid on its behalf should be attached. In case of Partnership/AOP/Trust, a letter of authorization in favour of a person authorizing him the behalf should be attached to the bid form.

- 12. The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- 13. The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e- Auction.
- 14. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- 15. Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- 16. The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- 16. The EMD of the unsuccessful bidder will be refunded to their respective Account Numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- 17. The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the Secured Creditor.
- 18. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, GST, fees etc. for transfer of the property in its/his/her name.
- 19. The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- 20. In case any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised Officer of the concerned bank branch only.

Place: Hyderabad Date: 15.02.2024 Authorized Officer.
State Bank of India, SAM Branch.
Gunfoundry, Hyderabad.